

Transforming Missouri's Economy

Strategic Initiative for Economic Growth Missouri 2010-2015

David Kerr, Director
Missouri Department of Economic Development

Purpose:

Identify specific strategic and tactical plans for transforming Missouri's economy into a 21st Century sustainable growth economy.

Scope of the Initiative

- Develop 6-8 key strategies.
 - Data-driven.
 - Statewide focus, but recognize uniqueness of regions.
- For each strategy, develop tactical implementation plans.
- 5 year strategy period.
- Concentrate on “primary” businesses.
- Completion: By March 31, 2011.

“Primary” Businesses

- Mostly sells/competes outside the local area.
- Generates new money to the economy.
- Typically involves some level of technology.

Types of Economic Development Activities

- Retain and expand existing businesses.
- Grow new businesses.
- Attract new businesses.
- Promote exporting of MO products and services.

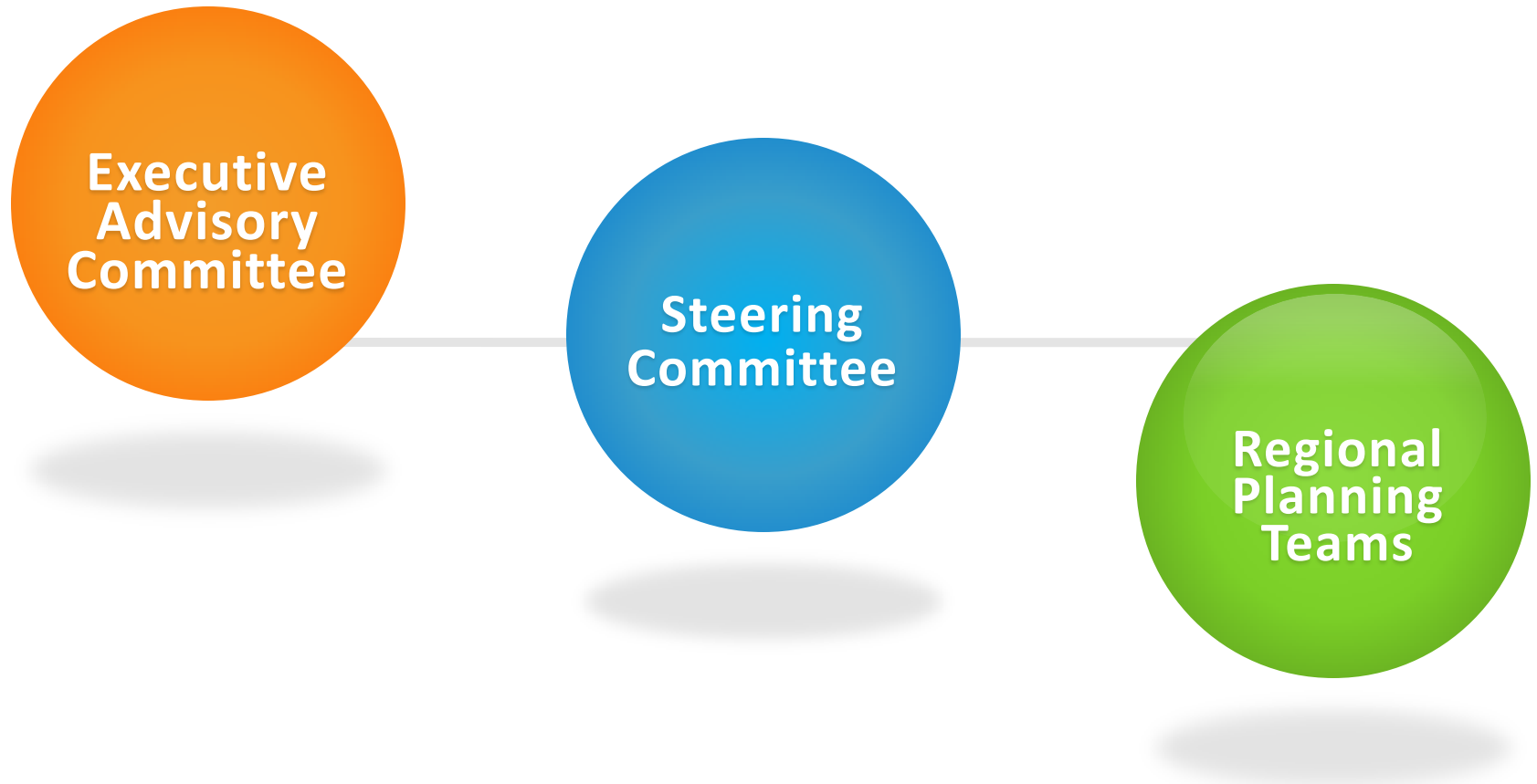
Not included in Scope

- Non-Business Development Tax credits
- Economic development functions not related to “primary” businesses:
 - Tourism; Sports; Film
 - Production agriculture
 - Special events / Conferences
 - Redevelopment; Other real estate development
 - Military bases; Other federal facilities.

Coordination, Management, Facilitation



Leadership



Executive Advisory Committee

Purpose:

Guidance and direction of the process.

Mr. William (Bill) Downey

President/COO

Kansas City Power and Light

Kansas City

Ms. Ann Marie Baker

President, Southwest Region

UMB Bank

Springfield

Mr. David Steward

CEO

World Wide Technology

St. Louis

Mr. Paul Combs

President

Baker Implement Company

Kennett

Purpose

A blue circle with a gradient, containing the text "Steering Committee" in white.

Steering
Committee

- Review and analyze information.
- Provide input and recommendations on proposed strategies and tactical action plans.
- Review and comment on the final plan content.

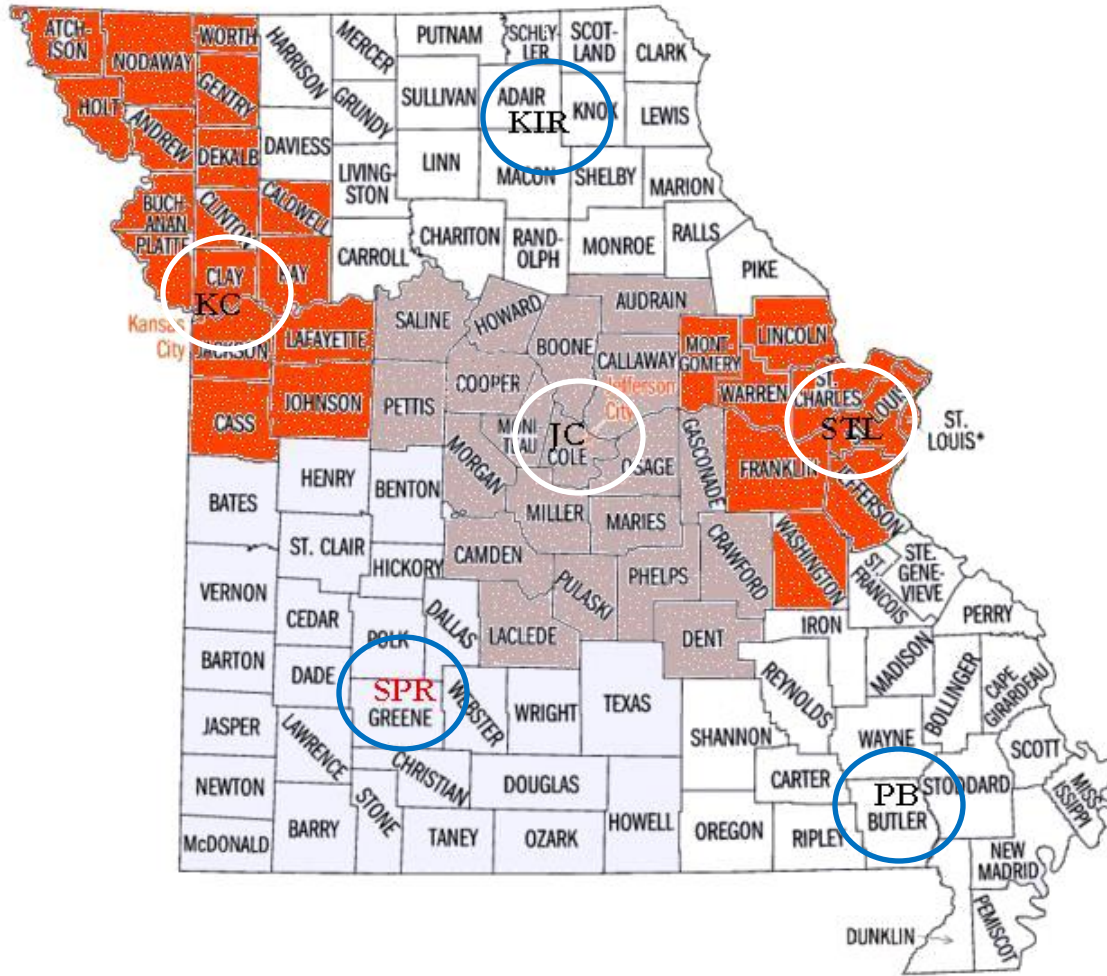
Purpose

- Input and comment on key strategies and tactical plans.

Structure

- About 50-250 key leaders from business, economic development, labor, education.
- Six locations; Two rounds.

Regional Planning Team Forums



- Kirksville
- St. Louis
- Jefferson City
- Poplar Bluff
- Springfield
- Kansas City

Series of Events

1. White Papers sent to Steering Committee.
2. First Round, Regional Planning Team Forums
3. Meeting #2, Steering Committee
4. Meeting #3, Steering Committee
5. Second Round, Regional Planning Team Forums
6. Meeting #4, Steering Committee
7. (TBD) Meeting #5, Steering Committee



Partners in Missouri Economic Development



State Economic Development Agencies

- Dept. of Economic Development
 - Existing business assistance; Incentive administration; Export assistance; Research; Workforce development.
- Missouri Partnership – Attraction/Marketing
- MO Technology Corp. – Tech programs/promotion.
- MO Dev. Finance Board – Infrastructure, incentives.
- University of Missouri
 - Research
 - Small Business and Tech Dev. Centers (33)
 - Procurement Technical Assistance Centers (11)
 - MO FAST (SBIR/STTR assistance) (10)
- Other state agencies – Transportation, Natural Resources, Agriculture



Non-State Agency Partners

- Local and Regional ED agencies (~ 220)
 - Non-Profit Organizations
 - City/County
 - Chambers of Commerce
 - Regional Planning Commissions
- Utility Companies
- Business/Professional Organizations
 - Hawthorn Foundation, MO Partnership Board
 - MO Economic Development Council
 - MOBIO, MO Chamber, AIM, Others
- Workforce Investment Boards
- Universities, Community Colleges, Tech Schools
- Innovation Centers (10)
- Labor



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